

Master Operational Risk Professional Online Live Classroom Style Course

Online live classroom structured course that provides an advanced technical yet practical approach to enterprise operational risk management for risk managers, and is designed to build on your knowledge, skills and expertise in risk techniques, practices and systems. The training and development programme is both theoretical and practical. Numerous (anonymised) real life examples from different financial services firms will be used to illustrate the principles.

Each session will use a stimulating combination of real life experience and clear realistic examples. The trainer will draw on his broad and deep experience of operational risk and wider risk management to provide you with thought-provoking and motivating presentations and questions. You will gain an understanding of risk management during the training that is a distillation of many years of experience. You will also be able to benchmark the organisation you work for against the many industry examples that will be given. The focus will be practical, rather than theoretical, with a considerable number of anonymised and incisive client examples.

The style of the course will be participative and inclusive, encouraging learning through the application of each newly acquired (or newly reinforced) skill. Whiteboards and breakout rooms will be used as well. An end of course examination is available which will confirm the active participation and a reasonable level of understanding of the concepts discussed during the training sessions.

Benefits to you:

- Enhance understanding of the principles of enterprise operational risk and governance and how best to apply these in your organization
- Build on theoretical and practical application of principles
- Benchmark your organisation against the many industry examples that will be given
- Learn the skills of how your knowledge can help you prepare your organization for the unexpected e.g pandemics
- Meet like minded professionals from different financial services sectors and share experiences and gain knowledge

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Benefits to your organization:

- Drive new organisational thinking and broaden perspectives
- Provides a platform for Embedding Risk culture
- Risk managers who truly understand and contribute to your business objectives
- Trainers are industry risk professionals with in depth practical experience in all aspects of risk management

Key facts:

- 8 day average course length with a daily session
- 18½ hour average course learning time, plus assessment if required
- 8 sessions, classroom time 2 to 3 hours per session
- 6 to 10 expected participants per course
- £1,200 + VAT per person (10% Early Bird discount available)

Course Modules

Total course time : 18.5 hours

Daily start time: 10:00 GMT

1 module per day

1 Reinvigorating RCSAs with Scenarios	2 hrs 30 mins
2 Fitting ORM into the world - Integrating OR, MR and CR	2 hrs
3 Modelling operational risk - deep dive	3 hrs
4 Cyber risk	2 hrs
5 ORM and Compliance	2 hrs
6 Risk appetite and Control appetite - deep dive	3 hrs
7 ORM and Culture	2 hrs
8 Dealing with the Business and the Board	2 hrs

Modules

1 Reinvigorating RCSAs with Scenarios (2 hours 30 minutes)

Alternative RCSA session, using scenarios

Review of RCSA

Identifying operational risks and suitable scenarios

High risks/scenarios matrix

Break out session and feedback

Challenging RCA scores for consistency

Control types and their effect on risks

Using other ORM data to challenge

Break out session and feedback

2 Fitting ORM into the world - Integrating OR, MR and CR (2 hours)

ERM as the generic product risk

Similarities and differences with financial services

Integrating the 3 main silos

Break out session and feedback

Developing an ERM approach

Using six sigma with ORM tools

Break out session and feedback

Course Modules

3 Modelling operational risk - deep dive (3 hours)

How did we get to where we are today?

Modelling qualitative data

Pulling the four data types together

Modelling problems:

Which distributions work in OR?

What weights should we give each of the 4 elements?

What else affects the capital figure?

Break outs / Group discussions throughout the session

4 Cyber risk (2 hours)

Cyber issues

Break out session and feedback

Tools to use

GCHQ 10 steps to cyber security

CCS 20 Critical Security Controls

Example Cyber Risk Project

Ways forward

Break out session and feedback

5 ORM and Compliance (2 hours)

What is Compliance Risk?

Conduct Risk plus many others

Break out session and feedback

How does it differ from OR?

Analysis using compliance categories

Using OR tools in Compliance Risk work

Break out session and feedback

Course Modules

6 Risk appetite and Control appetite - deep dive (3 hours)

Concepts of risk appetite

Whose appetite is it anyway?

Risk appetite governance

Discussion sessions:

- Using RCSAs

- Using KRIs

- Using Events

Using other measures

Control appetite

Discussion of modelling appetite

7 ORM and Culture (2 hours)

It's people, but more than that

Getting senior management buy-in

Pushing it down the food chain

Creating a sustainable campaign

Break out session and feedback

8 Dealing with the Business and the Board (2 hours)

Engaging and challenging the Board and Senior Management

Changing the firm's control environment to fit the business' appetite for control spend

Using P&L as an operational risk tool

Break out session and feedback

RiskLogix Solutions

In more than 85 countries, financial services organisations proactively manage operational risk, operational resilience, compliance, risk analytics and risk capital with RiskLogix's award-winning aCCelerate GRC software.

This powerful technology platform delivers GRC intelligence through configurable workflows, insightful interactive reports, and advanced analytics – implemented in weeks, not months.

Many professionals from across the world have turned to RiskLogix for their risk training needs for more than 15 years. Whether financial firms need to embed best practice or implement regulatory change, RiskLogix has a wide range of learning offerings, from accredited courses to bespoke training. RiskLogix Training is led by risk professionals with deep domain expertise and thought leaders with practical experience in the financial services industry.

As best practices and regulatory requirements continue to evolve, financial services firms have turned to RiskLogix's deep expertise to enhance their GRC team's approach. Hundreds of clients have partnered with RiskLogix for help with:

- Reviewing and implementing enterprise operational risk frameworks
- Developing, applying, and interpreting scenarios
- Supporting and reviewing ICAAP and ILAAP processes
- Creating risk appetite frameworks, statements, and limits
- RiskLogix consultancy services have enabled banks, broker-dealers, asset managers, insurers, multi-lateral development banks, central counterparties, regulators and central banks to improve their approach to risk management.