

Operational Risk Professional Online Live Classroom Style Course

ONLINE LIVE CLASSROOM structured course that provides a technical yet practical understanding of Enterprise ORM for risk managers, and is designed to improve your knowledge, skills and expertise in risk techniques, practices and systems.

Benefits to you:

- Gain in depth understanding of the principles of enterprise operational risk and governance and how best to apply these in your organization
- Theoretical and practical application of principles
- Benchmark your organisation against the many industry examples that will be given
- Learn the skills of how your knowledge can help you prepare your organization for the unexpected e.g pandemics
- Meet like minded professionals from different financial services sectors and share experiences and gain knowledge

Benefits to your organization:

- Drive new organisational thinking and broaden perspectives
- Provides a platform for Embedding Risk culture
- Risk managers who truly understand and contribute to your business objectives
- Trainers are industry risk professionals with in depth practical experience in all aspects of risk management

Key facts:

- 7 days average course length, Daily session
- 22 hours average course learning time including assessment
- 7 modules, 15 sessions, Average classroom time - 3 hours
- 6-10 Average participants per course
- 600 Professionals across the world.
- £1,200+VAT per person (10% Early Bird discounts, see website for details)

The course has been allocated 8 credit points at level 11 by Glasgow Caledonian University on the Scottish Credit and Qualifications Framework.

This is at the post-graduate/Masters level and equivalent to Ofqual 7. Join over 600 risk professionals globally who have gone through the course and the examination.

Course Modules

Total course time : 22 hours

Daily start time: 10:00 GMT

1 module per day

<u>Module</u>	<u>Hours per module</u>
Module 1: Operational Risk Governance	2hrs 45 mins
1.1 Overview of operational risk	
1.2 Regulatory requirements for operational risk	
1.3 Overview of ORM Framework	
Module 2: Basic Processes	3hrs
2.1 Capturing RCA data and using it	
2.2 Establishing KRIs and KCIs	
2.3 Event & Loss Analysis	
Module 3: Advancing the process	3hrs
3.1 Developing stress testing and scenario analysis	
3.2 External data: useless or useful	
3.3 Managing reputation risk and damage	
Module 4: Modelling OR	3hrs 15mins
4.1 Exploring apparent differing modelling approaches	
4.2 Qualitative analysis: Business benefits or is it all too woolly?	
4.3 Combining loss data and qualitative data: Leaving the theory behind	
Module 5: Operational risk and control appetite	3hrs
5.1 Operational risk appetite	
5.2 Control appetite	
Module 6: Developing scenarios and ORM reporting	3hrs
6.1 Advanced scenario work	
"6.2 Designing ORM reports for senior management & department heads"	
Multiple Choice Test	
Module 7: Operational risk and control appetite	2hrs 45 mins
7.1 Operational Risk Appetite	
7.2 Control Appetite	
Assessment	1 hr 15 mins

Course Details

Module 1: Operational Risk Governance 2hrs 45 mins

1.1 Overview of operational risk 1hr 15 mins

- *What is operational risk?
- *How does it fit into a bank's overall risks?
- *Why do banks manage their operational risks?
- *Operational risk as a different discipline to internal control and audit
- *Examples of operational risks
- *Table session and feedback

1.2 Regulatory requirements for operational risk 1hr 30mins

- *Basel II definition of operational risk
- *Basel II capital measurement approaches
- *Basic criteria for using the measurement approaches
- *Looking forward to 2022
- *Internal Capital Adequacy Assessment
- *BCBS – Principles for the Sound Management of Operational Risk
- *Business continuity
- *Operational risk disclosure
- *BCBS Principles Implementation Review paper
- *Additional qualitative standards for AMA

Course Details

Module 2: Basic Tools 1	3hrs
2.1 Overview of ORM Framework	1hr 15mins
<ul style="list-style-type: none">*What are the key components of an operational risk management framework?*How does a firm implement an operational risk framework?*Table session and feedback*Roles and responsibilities*Operational risk categories*What is operational risk appetite?*Table session and feedback	
2.2 Capturing RCA data and using it	1hr 45mins
<ul style="list-style-type: none">*Approaches to RCA work*Risk identification and assessment*Mitigating risks*Assessing controls*Control types and their effect on risks*Challenging RCA scores for consistency*Using the RCA data for risk appetite*Table session and feedback	

Course Details

Module 3: Basic Tools2

3hrs

3.1 Establishing KRIs and KCIs

1hr 30mins

- *Indicators: a simple explanation
- *The KRI process flow
- *Identifying KRIs and KCIs, and how to start
- *Measurement and targets/thresholds/tolerances
- *Monitoring and evaluating KRIs
- *Predictive indicators
- *Table session and feedback

3.2 Event & Loss Analysis

1hr 30mins

- *Causes, events and effects
- *Types of incidents
- *Regulatory commentary
- *Loss data useful for benchmarking
- *Using event data: anonymised examples
- *Near misses
- *Event causal analysis process flow
- *Table session and feedback

Course Details

Module 4: External data, Reputation and ORM reporting	3hrs 15mins
4.1 External data: useless or useful	1hr
*Types of external data, and concerns	
*Uses for external data	
*Data conditioning and scaling	
*Overlap with internal data	
*Example analysis of two external events	
*Discussion time	
4.2 Managing reputation risk and damage	1hr
•Different stakeholders	
•Reputation and Brand	
•Who is responsible?	
•Coordinating a response	
•Identifying and assessing reputational risk	
•Reputational risk controls	
•When it does happen ...	
•Discussion session and feedback	
4.3 Designing ORM reports for senior management and heads of department	1hr 15mins
*Regulatory commentary	
*Basic principles	
*Before you begin	
*Report definition	
*Example reports	
*Presentation is everything!	
*Any more questions	

Course Details

Module 5: Stress tests and scenarios

3hrs

5.1 Interpreting, developing and applying scenarios

- *Interpreting scenario analysis in the context of ORM
- *Developing and selecting scenarios and stress tests
 - Typical scenarios (from BCBS)
 - Common scenarios (from BCBS)
- *Applying and effecting scenarios
- *Table session and feedback

Module 6: Modelling OR

6.1 Exploring apparent differing modelling approaches

1hr

- *Problems inherent in past approaches
- *Review their essential features
- *Consider their opportunities and problems
- *Assess common ground
- *Comparing TSA and AMA

6.2 Qualitative analysis: Business benefits or is it all too woolly?

1hr 15mins

- *Examine why most firms do not model qualitative data
- *Consider what qualitative data is required for modelling
- *Look at how qualitative data can be modelled
- *Review typical output from qualitative data modelling
- *Analyse the business benefits
- *Any more questions

Course Details

6.3 Combining loss data and qualitative data: Leaving the theory behind 1hr 15mins

- *Comparing the data
- *Making qualitative and quantitative data compatible
- *Using indicators of key risks and controls
- *The tail problem
- *Using different distributions
- *What does it look like in reality?
- *Business benefits summary
- *Any more questions?

Module 7: Operational risk and control appetite 2hrs 45mins

7.1 Operational risk appetite 1hr 45mins

- *Concepts of risk appetite
- *Whose appetite is it anyway?
- *Risk appetite governance
- *Discussion session
- *Using a consistent methodology
- *Ways to describe operational risk appetite
- *How can it be measured?
- *Table session and feedback

7.2 Control appetite 1hr

- *What is control appetite?
- *Causes & effects and control appetite
- *Causes appetite: prevent controls
- *Causes appetite: link to governance
- *Effects appetite: corrective controls
- *Effects appetite: detective controls
- *Putting it all together
- *Table session and feedback

RiskLogix Solutions

In more than 85 countries, financial services organisations proactively manage operational risk, operational resilience, compliance, risk analytics and risk capital with RiskLogix's award-winning aCCelerate GRC software.

This powerful technology platform delivers GRC intelligence through configurable workflows, insightful interactive reports, and advanced analytics – implemented in weeks, not months.

Many professionals from across the world have turned to RiskLogix for their risk training needs for more than 15 years. Whether financial firms need to embed best practice or implement regulatory change, RiskLogix has a wide range of learning offerings, from accredited courses to bespoke training. RiskLogix Training is led by risk professionals with deep domain expertise and thought leaders with practical experience in the financial services industry.

As best practices and regulatory requirements continue to evolve, financial services firms have turned to RiskLogix's deep expertise to enhance their GRC team's approach. Hundreds of clients have partnered with RiskLogix for help with:

- Reviewing and implementing enterprise operational risk frameworks
- Developing, applying, and interpreting scenarios
- Supporting and reviewing ICAAP and ILAAP processes
- Creating risk appetite frameworks, statements, and limits
- RiskLogix consultancy services have enabled banks, broker-dealers, asset managers, insurers, multi-lateral development banks, central counterparties, regulators and central banks to improve their approach to risk management.